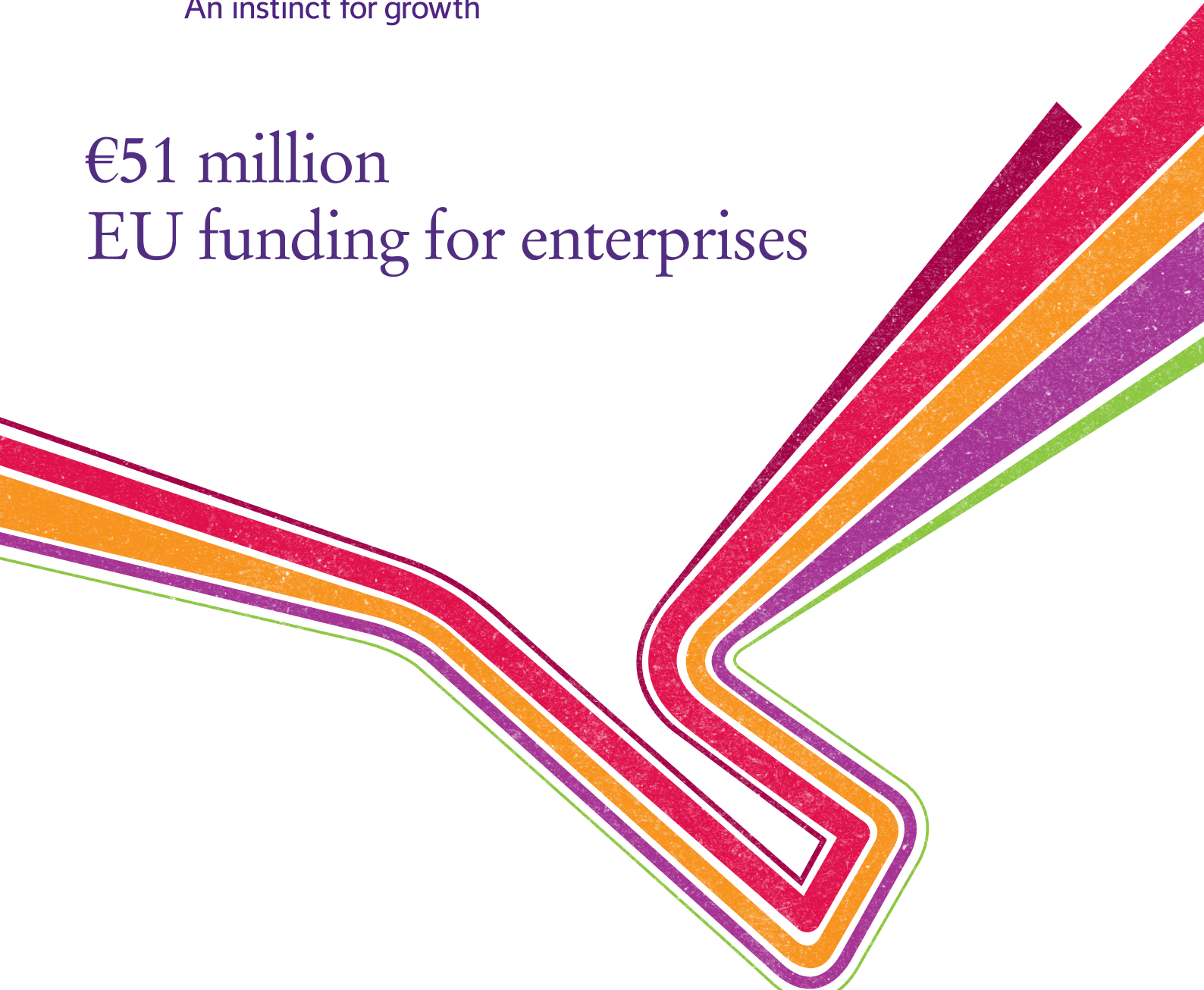




Grant Thornton

An instinct for growth™

€51 million  
EU funding for enterprises





Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms.

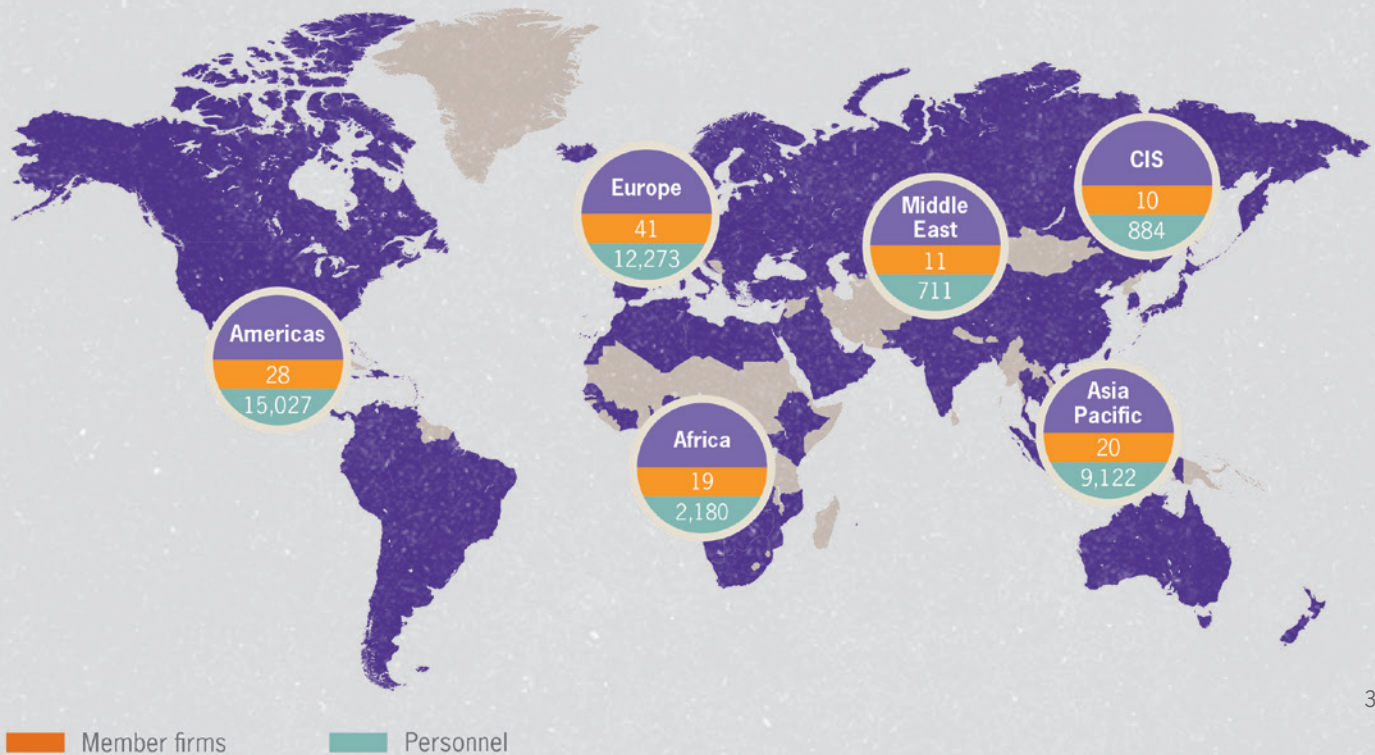
Since 1975 Grant Thornton Malta has positioned itself as a market leader, taking pride in providing the best-value advice the industry has to offer.

# About Grant Thornton

For more than 100 years Grant Thornton has provided valued service to organisations with a focus on assisting them unlock their potential for growth by delivering meaningful and forward looking advice. We do that by delivering real insight through a combination of technical rigour, commercial experience and intuitive judgement.

As a \$4.6bn global organisation of member firms with 42,000 people in over 130 countries, we have the scale to meet your changing needs, but with the insight and agility that helps you to stay one step ahead.

Grant Thornton Malta works with a broad range of publicly and privately held companies, government agencies and financial institutions. We focus on serving dynamic organisations that pursue growth holistically – whether through revenue improvement, leadership, mission fulfillment, or innovation. Grant Thornton supports the kinds of policies that allow these companies to reach their full potential and is particularly qualified to serve small and medium-sized clients that face the challenges of growth and expansion.



# EU advisory services

During the period 2014-2020 Malta will be benefitting from just over €1 billion of EU funding. This will be one of the most important injections of investment in Malta since Independence and is expected to leave a significant positive impact on the country. Major investment is expected to take place in key areas such as the environment, the transport infrastructure, education and the competitiveness of the private sector.

Through its Malta office, Grant Thornton Malta provides a wide range of EU advisory services. Our expertise dates back to Malta's accession period to the EU and broadened post accession. Along the years we have provided specialist tailored services to a variety of private and public clients on EU related assignments ranging from the drafting of EU funding programmes, evaluation, EU project applications and project management. Our services have also catered for key European Institutions, such as the European Commission and the European Parliament. More specifically, Grant Thornton experts have contributed directly towards the drafting of the EU Programmes for the Structural and Investment Funds (2014 – 2020). Grant Thornton Malta is also actively engaged with Grant Thornton International to develop EU services Europe wide.

Through our pro-active team of experts using insights, experience and instinct to understand complex issues we will provide you with on-the-ground support to benefit from EU funding opportunities arising from the various programmes. We have a very strong track record which is mainly attributed to the knowledge of the regulations and specific funding programmes requirements. Our strength lies in helping our clients turn project ideas into eligible EU funded project proposals and in turn support them in materialising the developed project ideas on the ground. Grant Thornton can also assist with putting in place the necessary project management and monitoring systems that such projects entail.



As part of Malta's Structural Funds Programme (2014-2020) €50 million worth of EU ERDF grants will provide an opportunity for local enterprises to unlock their potential for growth. The focus is on research and innovation, e-commerce, and SME Competitiveness. The programme's goal is that of boosting jobs and growth, and creating a better quality of life in Europe.

Six grant schemes are available, covering E-Commerce, Start-up Investment, SME Growth, SME Diversification, SME Internationalisation and SME Consultancy Services.

Through our expertise in EU funding and specific programme requirements we can support you to:

- identify the right funding source for project ideas
- develop project ideas into funding proposals
- apply on your behalf for EU grants.



# Start-up investment grant scheme

## Eligible undertakings

Start-ups established for less than three years, engaged in one of the following activities:

the production, manufacture, improvement, assembly, preservation, processing of goods, materials, commodities, equipment, plant and machinery

biotechnology, pharmaceuticals and life sciences

research and technological innovation

the repair, overhaul or maintenance of pleasure crafts, yachts having less than 100gt, aircraft, engines or equipment incorporated or used in such vessels or aircraft

ICT development activities, software development

eco-innovations, and environmental solutions

the development and provision of tourism products and services related to: emerging niche markets; the promotion of natural and cultural heritage; and social tourism with specific focus on senior tourists, accessible tourism and active ageing

the creation of tourism products and services as a result of networks created between traditional tourism service providers and the crafts and artisan sector

the development of innovative, concepts, products and services offered by Boutique Hotels and Palazzini

the development, and/or provision of e-health solutions

the development and provision of services and products promoting healthy living, active ageing and child day care related

the development and creation of crafts and artisan products

retail activities by self-employed and family businesses engaged in craft

start-ups proposing products and/or services that can be marketed and distributed internationally and which are typically more advanced than those prevailing in their respective industry in terms of technology, know-how and skills

Maximum grant	50% of eligible expenditure up to €300,000
Eligible costs	within the context of an approved business plan, the following expenditure is considered eligible: lease of private operational premises; construction or upgrades of private operational premises; purchasing of new equipment, machinery and plant; patents and licences
Type of call	number of competitive calls
Exclusions include	agriculture, forestry and fishing; the processing and marketing of agricultural products; public entities not carrying an economic activity; manufacturing, processing, and marketing of tobacco and tobacco products; Energy Generation, distribution and infrastructure; the Steel Sector; the Coal Sector; the Shipbuilding Sector; the Transport Sector; The Synthetic Fibres Sector; Financial and insurance activities; Real Estate activities; Gambling and Betting Activities; Investment to achieve the reduction of greenhouse gas emissions from activities listed in Annex I to Directive 2003/87/EC; Actions addressing training and mentoring activities; Actions resulting in the decommissioning or the construction of nuclear power stations; Actions resulting in investment in airport infrastructure unless related to environmental protection or accompanied by investment necessary to mitigate or reduce its negative environmental impact; Undertakings engaged in an illegal economic activity
<b>The allocated budget for this Grant Scheme is set at €7,000,000 with indicative annual thresholds of €1,400,000.</b>	





# SME growth grant scheme

## Eligible undertakings

SMEs implementing growth strategies related to the extension of the capacity of an existing establishment, or the setting up of a new establishment. Such investment should result in the growth of the undertaking, and an increase in the number of employees (full time equivalent) employed by the undertaking.

## Maximum grant

	State aid (up to €500,000)	
	Up to 31 December 2017	As of 1 January 2018
<b>Micro and small</b>	35%	30%
<b>Medium</b>	25%	20%

## Eligible costs

lease of private operational premises; construction/upgrades on private operational premises; purchasing of new equipment, machinery and plant; and patents and licences

## Type of call

number of competitive calls

**The allocated budget for this Grant Scheme is set at €8,000,000 with indicative annual thresholds of €1,6 00,000.**

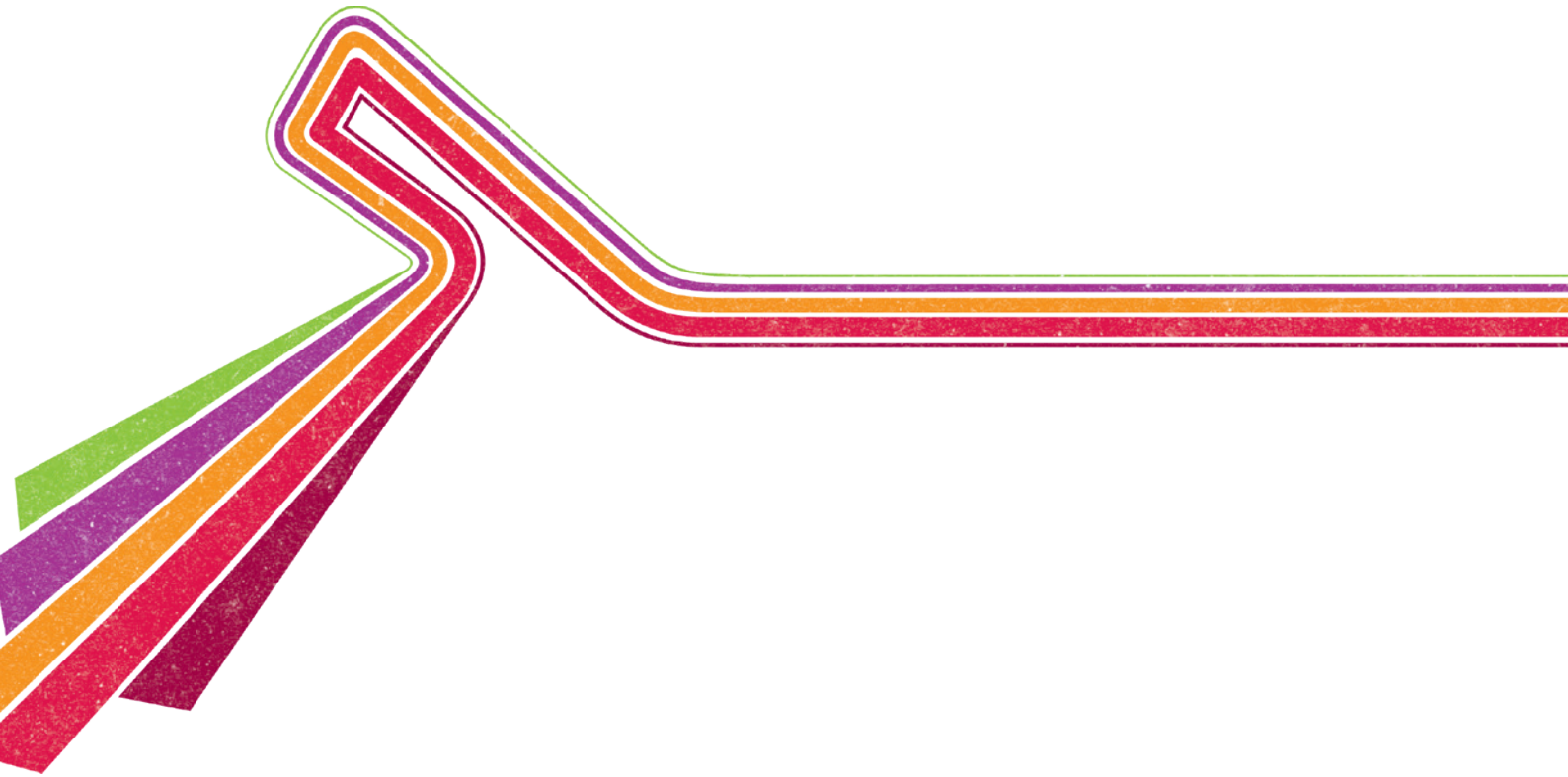






Exclusions  
include

agriculture, forestry and fishing; the processing and marketing of agricultural products; public entities not carrying an economic activity; manufacturing, processing, and marketing of tobacco and tobacco products; energy generation, distribution and infrastructure; the steel sector; the coal sector; the shipbuilding sector; the transport sector; The synthetic fibres sector; financial and insurance activities; real estate activities; gambling and betting activities; Investment to achieve the reduction of greenhouse gas emissions from activities listed in Annex I to Directive 2003/87/EC; actions addressing training and mentoring activities; actions resulting in the decommissioning or the construction of nuclear power stations; actions resulting in investment in airport infrastructure unless related to environmental protection or accompanied by investment necessary to mitigate or reduce its negative environmental impact; undertakings engaged in an illegal economic activity.



**Grant Thornton**

Suite 3, Tower Business Centre,  
Tower Street, Swatar, BKR4013 Malta  
T +356 2132 0134  
E info@mt.gt.com



**Grant Thornton**

An instinct for growth™

© 2016 Grant Thornton Malta. All rights reserved. Grant Thornton refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Malta is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions.

[www.grantthornton.com.mt](http://www.grantthornton.com.mt)